Introduced by: BILL REAMS Proposed No. 78-1091

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ORDINANCE NO. 3970

AN ORDINANCE creating King County Road Improvement District No. 76 for the construction and improvement of portions of NE 165th Street, 216th Avenue NE and NE 150th Street.

PREAMBLE:

Pursuant to King County Motion No. 3803, a public hearing was held on <u>November 27,1978</u>, on the petition of property owners within the proposed district for the formation of a road improvement district to accomplish a road improvement project. Notice of said bearing 17. improvement project. Notice of said hearing was duly published and was duly mailed to each property owner pursuant to the requirements of RCW 36.88.050. A diagram showing the lots specially benefited by the project and the estimated cost and expense to be borne by each lot or building site was considered by the Council. All written and verbal protests were considered. It is hereby found that the said petition, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. of the business day before the hearing, is sufficient. It is further found that all requirements of RCW 36.88.050, 36.88.060 and King County Motion No. 3803 have been satisfied.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: There is hereby established, pursuant to Chapter 36.88 RCW, a road improvement district in King County to be known and designated as "King County Road Improvement District No. 76 (hereinafter "RID 76"). Said district shall include all the territory lying within the following portions of Township 26 North, Range 6 East, W.M.:

Section 9 -- S 1/2 of the SE 1/4 of the SW 1/4 together with SE 1/4 of the SW 1/4 of the SW 1/4 together with E 1/2 of the SW 1/4 of the SW 1/4 of the SW 1/4; Section 16 -- SW 1/4 together with SW 1/4 of the NW 1/4 together with E 1/2 of the NW 1/4 together with E 1/2 of the NW 1/4 of the NW 1/4 together with NE 1/4 of the NW 1/4 of the NW 1/4 of the NW 1/4together with E 1/2 of the S 1/2 of the W 1/2 of the N 1/2 of the S 1/2 of the NW 1/4 of the NW 1/4together with the S 1/2 of the SW 1/4 of the NW 1/4of the NW 1/4.

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SECTION 2: It is hereby found that the plan for the improvement and the construction in RID 76 is feasible and that the benefits to be derived therefrom by the property within said District, together with the amount of any King County road fund participation, exceed the cost and expense of the formation of said District and the contemplated construction or improvement therein.

SECTION 3: Those portions of the following described streets within RID 76 are hereby ordered to be improved by clearing, grubbing, grading, draining, ballasting, paving, and performing such other work as may be necessary to improve a 38-foot wide roadway with a pavement width of 22 feet and two 8-foot gravel shoulders (where applicable, existing road features are to be used to the greatest extent practical):

- (a) NE 165th Street from a point approximately 286 feet east of 212th Avenue NE to 216th Avenue NE;
- 216th Avenue NE from NE 165th Street to the south line of said Section 16, Township 26 North, Range 6 East, W.M.;
- (c) NE 150th Street from 216th Avenue NE to the east line of the southwest quarter of said Section 16, Township 26 North, Range 6 East, W.M.

Said improvements are sometimes hereafter referred to collectively as the "Project".

SECTION 4: The total costs and expenses of accomplishing the Project are now estimated to be \$405,500, not including interim maintenance costs to be borne exclusively by King County and performed as discussed in Section 9. King County shall contribute ten percent of the final total of such costs and expenses and the remaining ninety percent shall be borne by and assessed against the property within the RID 76.

The method of assessment for payment of the final total cost and expenses of accomplishing the Project shall be pro-rated. costs and expenses shall be assessed on a pro rata per acre basis against all property within RID 76 as the

method of assessment (the amount of said assessment is now estimated to be \$1,152.24 per acre).

The final amount of the assessment against each parcel of property within RID 76 shall be payable in cash within thirty days of a date to be hereafter set by the Council or, at the election of the owner of the property, in fifteen equal, annual and consecutive installments, together with interest on the diminishing principal balance at the rate of eight percent per annum. If any installment is not paid when due, a penalty shall be levied and collected equal to ten percent on the principal amount of such delinquent installment, plus ten percent of all the then accrued and unpaid interest on the principal balance of the assessment. The amount of the final assessment, together with interest and provisions for penalty, shall, upon confirmation of the assessment roll by the Council, become a lien upon each parcel of land within RID 76 at the time said assessment roll is placed in the hands of the King County Comptroller for collection.

SECTION 5: The Director of the Department of Public Works and Transportation is hereby authorized and directed to contract for the construction of the Project. When the Project has been completed and all the costs and expenses are known or can be predicted with reasonable accuracy, said Director is further authorized and directed to prepare and file with the Clerk of the Council a final assessment roll setting forth that portion of the total costs and expenses of accomplishing the Project which are to be assessed against all the property within RID 76 and the amount to be assessed against each parcel therein.

SECTION 6: There is hereby created on the books of the King County Comptroller two funds of the County, to be designated as the "King County Road Improvement District No. 76 Construction Fund" and the "King County Road Improvement District No. 76 Bond Fund," respectively.

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All moneys collected by the Comptroller upon any assessment levied on property within RID 76 for the accomplishment of the Project shall be placed in the said Construction Fund during the thirty-day period allowed for payment of such assessment without penalty or interest, and shall be placed in the said Bond Fund thereafter. Moneys in said Funds shall be used for no other purpose than the payment of costs and expenses of accomplishing the Project and the payment of the principal of or interest on warrants drawn upon or bonds issued against said funds.

The Office of the Comptroller, Accounting Section, is hereby authorized and directed to issue interestbearing warrants against the King County Road Improvement District No. 76 Construction Fund to pay costs and expenses of accomplishing the Project pending the redemption of said warrants with bonds issued for such purpose. Said warrants shall bear interest at a rate not exceeding six percent per annum, as shall be determined by said Comptroller.

Following confirmation of the assessment roll by the Council and expiration of the thirty-day period for payment of assessments without penalty or interest, the Council will authorize the issuance of bonds sufficient in amount to redeem all the then outstanding warrants drawn against the RID 76 Construction Fund and to pay all other unpaid costs and expenses of accomplishing the Project.

SECTION 8: "Costs and expenses of accomplishing the Project", as used herein and in any subsequent ordinance relating to RID 76, shall mean those costs and expenses described in RCW 36.88.300, as follows: (1) The cost of all of the construction or improvement authorized in RID 76, including that portion of the construction or improvement within the limits of any street or road intersection, space, or spaces; (2) the estimated costs and expenses of all engineering and surveying necessary to

1 be done by the County Engineer or under his direction or by such 2 other engineer as may be employed by the County Council; (3) the 3 cost of all advertising, mailing, and publishing of all notices; and (4) the cost of legal service and any other expenses incurred by King County for RID 76 or in the formation thereof, or by said 6 District in connection with such construction or improvement and 7 in the financing thereof, including the issuance of bonds. 8 SECTION 9: King County shall further participate in RID 76 9 by providing interim maintenance to those streets and avenues 10 discussed in Section 3 from the time of creation of RID 76, to the 11 date of the award of contract for the construction of the project. 12 The cost of providing interim maintenance is now estimated 13 to be \$11,313. 14 INTRODUCED AND READ for the first time this 30% day of 15 _, 1978. PASSED this 27th day of November 16 17 KING COUNTY COUNCIL 18 KING COUNTY, WASHINGTON 19 20 21 22 ATTEST: 23 24 25 the Council APPROVED this The day of _____ 26 1978. 27 28 County Executive 29 30 31 32